

## **VANADIUM ONE ENERGY ANNOUNCES INCREASE OF PRIVATE PLACEMENT TO \$1,010,000**

TORONTO, CANADA, February 22, 2017 - Vanadium One Energy Corp. (the “**Company**”) (TSXV:VONE, FRANKFURT:9VR1), is pleased to announce that in consultation with First Republic Capital Corporation, lead finder to the financing, the Company has expanded its non-brokered private placement financing (the “**Offering**”) as previously announced on February 1, 2017, from \$900,000 to \$1,010,000. The Offering is anticipated to be structured as a best efforts private placement comprised of 8,416,666 units (“**Units**”) of the Company at a price of \$0.12 per Unit to raise aggregate proceeds of up to \$1,010,000. Each Unit will consist of one common share in the capital of the Company and one common share purchase warrant. Each warrant will entitle its holder to purchase one additional common share at an exercise price of \$0.25 for a period of 24 months from the closing date of the private placement.

### **About Vanadium One Energy:**

Vanadium One Energy is a mineral exploration company located in Burlington, Ontario, Canada. Our primary focus is to acquire "near-term production" exploration mining projects and existing producers. Vanadium One Energy Corp. is managed by an experienced team of mining professionals with extensive operating and financial experience.

### **ON BEHALF OF THE BOARD OF DIRECTORS OF VANADIUM ONE ENERGY CORP.**

W. John Priestner  
President and Chief Executive Officer  
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### **Cautionary Note Regarding Forward-Looking Statements:**

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" including statements with respect to the future exploration performance of the Company. This forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements of the Company, expressed or implied by such forward-looking statements. These risks, as well as others, are disclosed within the Company's filing on SEDAR, which investors are encouraged to review prior to any transaction involving the securities of the Company. Forward-looking information contained herein is provided as of the date of this news release and the Company disclaims any obligation, other than as required by law, to update any forward-looking information for any reason. There can be no assurance that forward-looking information will prove to be accurate and the reader is cautioned not to place undue reliance on such forward-looking information.