



VANADIUM ONE COMMENCES EXPANDED PHASE 2 DRILLING PROGRAM AT MONT SORCIER

TORONTO, CANADA, November 12, 2018 - Vanadium One Energy Corp. (the “**Company**”) (TSX:VONE, FRANKFURT:9VR1), is pleased to announce that the expanded Phase 2 drilling program has commenced at its Mont Sorcier Vanadium-Magnetite Project in Chibougamau, Quebec. Logging and core sampling has begun and the Company expects to complete this phase of drilling in November.

The Company is also pleased to announce that 792 samples from its Phase 2B drilling program have been shipped to SGS, in Lakefield, Ontario, for assaying. The Company expects to begin receiving initial results from the assays in early December.

About Vanadium One Energy Corp.:

Vanadium One Energy Corp. is a mineral exploration company headquartered in Toronto, Canada. The Company is focused on advancing the Mont Sorcier, Vanadium-rich, Magnetite Project, in Chibougamau, Quebec. The goal is to define the extent of this resource and demonstrate its economic viability.

ON BEHALF OF THE BOARD OF DIRECTORS OF VANADIUM ONE ENERGY CORP.

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Cautionary Note Regarding Forward-Looking Statements:

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This news release contains "forward-looking information" including statements with respect to the future exploration performance of the Company. This forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements of the Company, expressed or implied by such forward-looking statements. These risks, as well as others, are disclosed within the Company's filing on SEDAR, which investors are encouraged to review prior to any transaction involving the securities of the Company. Forward-looking information contained herein is provided as of the date of this news release and the Company disclaims any obligation, other than as required by law, to update any forward-looking information for any reason. There can be no assurance

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