



VANADIUM ONE RETAINS RED CLOUD FOR STRATEGIC ADVISORY SERVICES

TORONTO, CANADA, April 3, 2019 – Vanadium One Energy Corp. (the “Company”) (TSXV:VONE), is pleased to announce that it has retained the services of Red Cloud Klondike Strike Inc. (“RCKS”) to assist the Company with multiple facets of its accelerated capital markets outreach.

RCKS is a ‘new concept’ capital markets advisory firm dedicated solely to the mining sector. It uses its global network of capital markets specialists and extensive experience in the many facets of the business to help companies identify alternative sources of capital and quality actionable growth/divestiture opportunities, and to generate and maintain important relationships with key investors. RCKS is registered as an Exempt Market Dealer (EMD) in all provinces of Canada, as well as the Yukon,

Company CEO, Mr. Martin Walter stated, “the addition of Red Cloud as an advisor will increase our exposure to new capital market opportunities, and provide us with access to new investment from a variety of previously inaccessible investors.”

The Company is also pleased to announce that on March 27, 2019, 1,100,000 incentive stock options were granted to directors and employees and 250,000 incentive stock options were granted to consultants. The options are exercisable at \$0.15 per share, for a period of 3 years from the date of issue for directors and employees and 2 years from the date of issue for consultants.

About Vanadium One Energy Corp.:

Vanadium One Energy Corp. is a mineral exploration company headquartered in Toronto, Canada. The Company is focused on advancing the Mont Sorcier, Vanadium-rich, Magnetite Project, in Chibougamau, Quebec. The goal is to define the extent of this resource and demonstrate its economic viability.

ON BEHALF OF THE BOARD OF DIRECTORS OF VANADIUM ONE ENERGY CORP.

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Cautionary Note Regarding Forward-Looking Statements:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" including statements with respect to the future exploration performance of the Company. This forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements of the Company, expressed or implied by such forward-looking statements. These risks, as well as others, are disclosed within the Company's filing on SEDAR, which investors are encouraged to review prior to any transaction involving the securities of the Company. Forward-looking information contained herein is provided as of the date of this news release and the Company disclaims any obligation, other than as required by law, to update any forward-looking information for any reason. There can be no assurance that forward-looking information will prove to be accurate and the reader is cautioned not to place undue reliance on such forward-looking information.